



LA Fashion District BID Board of Directors Meeting

Thursday, March 17, 2016 at 11:45 a.m.
110 E 9th St Suite A-1175, Los Angeles, CA 90079

REVISED AGENDA

1. Public Comment
2. Welcome & Introductions
3. Presentation by Startup DTLA – Audrey Bellis, founder, Startup DTLA and GRID 110
Building the DTLA Tech Community
4. Approval of Minutes: February 18, 2016 Attachment 1
5. Financial Committee Report
 a. **ACTION ITEM: Approve the Annual Review for FY '15** Attachment 2
6. **ACTION ITEM:** Letter of Support Senate's "No Place Like Home" Attachment 3
7. **ACTION ITEM:** Sidewalk Repair Program Support Letter Attachment 4
8. Operations Committee Report
9. Image & Communications Committee Report
10. Executive Director's Report Attachment 5
 a. Bike Share Location Update Attachment 6
 b. Public Safety Luncheon – March 30th
 c. LA Treasures Event Attendees – May 12th
 d. DLANC Election
11. New Business
12. Adjourn

Next Meeting Dates *:

March: Board of Directors Meeting- Thursday April 21, 2016

*Meeting Date/Times are subject to change with appropriate notice.

The agenda and information materials are available for review in the BID office at the address below.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and upon request will provide reasonable accommodation to ensure equal access to its programs, services, and activities. Sign language interpreters, assisted listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability of services, please make your request at least 3 business days (72-hours) prior to the meeting by Kent Smith at (213) 488-1153 x 712.



LA Fashion District BID
Board of Directors Minutes
 Thursday, February 18, 2016

Board Members Present: Linda Becker, Mark Chatoff, Mark Cohen, Jorge Flores, Steve Hirsh, Elisa Keller, Lisa Korbato, Bradley Luster, Laurie Rosen, John Van den Akker, Debbie Welsch

Board Members Absent: Matthew Haverim, Darlene Kuba, Yul Kwon, Brian Taban

Guests Present: Steve Javidzad – L&S Enterprises, Carol Humiston – Bradley & Gmelich

The meeting convened at 11:55am.

1. **Public Comment:** None
2. **Welcome & Introductions:** Board Members, Guests, and Staff went around the room and introduced themselves.
3. **Approval of Minutes from January 28, 2016:** Mark Chatoff moved to approve the minutes from January 28, 2016. Linda Becker seconded. The motion was approved by unanimous decision.
4. **Adjourn to Closed Session:** Linda Becker moved to convene to closed session. Mark Chatoff seconded. The motion was approved by unanimous decision. The meeting convened to closed session at 11:57am. Board members received updates on the Santiago case, the Baker Statement of Claim, and the Somohano Statement of Claim.
5. **Reconvene LA Fashion District Board of Directors Meeting:** Mark Chatoff moved to reconvene the Board of Directors meeting. Laurie Rosen seconded. The motion was approved by unanimous decision. The meeting reconvened at 12:22pm.
6. **Personnel Committee Report:** Linda Becker reported that the Personnel Committee decided to make some changes and will be meeting regularly henceforth.
7. **Legislative Committee Report:** Elisa Keller reported that Marie Ramsey, from CCA discussed the impacts of SB876 "Right to Rest" for homeless individuals. Fashion District, along with other BIDs in the state are opposing the bill by writing letters and attending hearings at the Capital. The Committee also discussed the Neighborhood Integrity Ballot Initiative which will go forward in November. CCA is organizing a coalition to oppose the ballot measure. There is also a ballot measure proposed by the LA Chapter of AFL/CIO, called Build Better LA, which imposes work force mandates and affordable housing. Lastly, the Committee discussed the LA City Code 5611 which dictates how long a person's property can remain on public property before the City may remove it. There is a proposal to reduce the amount of time allowed from 72 hours to 48 hours.
8. **Executive Director's Report:** Kent Smith reported that our car insurance will be switching from Mercury to Progressive for our Clean & Safe team vehicles. In an effort to be more economical the BID will also retire one truck from service. At the moment the BID is currently \$9,400 under budget for Clean & Safe Team. Kent also announced that South Park II BID will be taking over the care of ½ the alleys bordering the two Districts and have contacted the Property Owners directly regarding the change. Finally, the Fashion District Field Office is renting parking lot space to South Park BID II for \$300/month to house a trash roll off.
9. **New Business:** Rena Leddy reported that the Los Angeles Streetscaping project is on target to begin in June and last through December.
10. **Adjourn:** The meeting adjourned at 1:18pm.

DRAFT 3/9/2016

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT
(A Non-profit Corporation)**

FINANCIAL STATEMENTS

Years Ended December 31, 2015 and 2014

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors of
DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT
Los Angeles, California

We have reviewed the accompanying financial statements of Downtown Los Angeles Property Owners Association, dba LA Fashion District Business Improvement District (the "Association") (a California nonprofit corporation), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Prior Year Financial Statements

The 2014 financial statements were audited by us, and we expressed an unmodified opinion on them in our report dated March 9, 2015. We have not performed any auditing procedures on the financial statements since March 9, 2015.

Certified Public Accountants
March 7, 2016

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**
Statements of Financial Position
December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
ASSETS	Reviewed	Audited
Current Assets:		
Cash and Cash Equivalents (Note 3)	\$ 975,342	\$ 780,182
Assessments Receivable, net of reserve for uncollectable assessments of \$32,400 and \$20,006, for 2015 and 2014, respectively (Note 2)	-	-
Prepaid Expenses and Other Assets (Note 4)	<u>130,083</u>	<u>180,384</u>
Total Current Assets	<u>1,105,425</u>	<u>960,566</u>
Investments - Other (Note 3)	<u>723,943</u>	<u>1,218,000</u>
Property and Equipment (Note 2):		
Field Equipment	369,648	333,881
Website	63,106	63,106
Leasehold Improvements	32,341	32,341
Computers	49,774	33,272
Furniture and Fixtures	<u>22,888</u>	<u>22,888</u>
	537,757	485,488
Less Accumulated Depreciation	<u>(341,831)</u>	<u>(338,620)</u>
Net Property and Equipment	<u>195,926</u>	<u>146,868</u>
Total Assets	<u><u>\$ 2,025,294</u></u>	<u><u>\$ 2,325,434</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ 246,997	\$ 208,976
Trust Account - 8th and San Pedro Median Project	<u>22,529</u>	<u>22,285</u>
Total Current Liabilities	<u>269,526</u>	<u>231,261</u>
Commitments (Note 8)		
Unrestricted Net Assets (Note 5):		
2009-2015 BID Fund Balance	1,112,108	1,224,996
2009-2015 North Santee Alley Overlay Fund Balance	64,921	114,496
Board-Designated for BID Renewal	100,000	100,000
Board-Designated for Future Project(s)	-	50,000
Board-Designated for Future Streetscape Project(s)	-	50,000
Board-Designated for MTA Grant Match	147,813	147,813
Board-Designated for Capital Equipment Purchases	135,000	260,000
Investment in Property and Equipment	<u>195,926</u>	<u>146,868</u>
Total Unrestricted Net Assets	<u>1,755,768</u>	<u>2,094,173</u>
Total Liabilities and Net Assets	<u><u>\$ 2,025,294</u></u>	<u><u>\$ 2,325,434</u></u>

See accompanying independent accountants' review report and notes to financial statements

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**
Statements of Activities
Years Ended December 31, 2015 and 2014

	2015	2014
	Reviewed	Audited
BID REVENUES (Note 2):		
Assessment Revenue:		
Business Improvement District - Assessments	\$ 3,044,516	\$ 3,044,225
Collection of Prior Years' Unpaid Assessments	8,010	81,917
Collection of Penalties and Interest	1,879	16,934
General Benefit Revenue	107,109	42,040
Special Events Revenue and Sponsorships	17,055	-
Service Revenue - South Santee Alley	82,220	75,000
Merchants & Food Vendors Trash Pick-Up	15,455	18,365
Investment Income	15,059	3,753
Other Revenues	19,792	13,747
BID Revenues Sub-Total	<u>3,311,095</u>	<u>3,295,981</u>
OLVERLAYS REVENUES (Note 2):		
North Santee Alley Overlay Assessments	231,382	281,382
North Santee Alley - General Benefit Rev	12,577	-
South Santee Alley - General Benefit Rev	11,700	-
South Santee Alley Overlay Assessments	213,466	263,466
Overlays Revenues Sub-Total	<u>469,125</u>	<u>544,848</u>
Total Revenues	<u>3,780,220</u>	<u>3,840,829</u>
BID EXPENSES (Note 2):		
Cleaning	1,564,671	1,464,030
Safety	1,233,614	1,148,565
Management	226,960	204,778
Communication	209,331	197,782
Special Projects	166,505	161,766
Provision for Uncollectable Assessments	91,988	90,562
Depreciation and Amortization	75,879	58,163
City and County Collection Costs	30,977	31,117
BID Expenses Sub-Total	<u>3,599,925</u>	<u>3,356,763</u>
OVERLAYS EXPENSES (Note 2):		
North Santee Alley Overlay	293,534	248,814
South Santee Alley Overlay	225,166	263,466
Overlays Expenses Sub-Total	<u>518,700</u>	<u>512,280</u>
Total Expenses	<u>4,118,625</u>	<u>3,869,043</u>
(Decrease) in Net Assets	(338,405)	(28,214)
UNRESTRICTED NET ASSETS - Beginning of Year	<u>2,094,173</u>	<u>2,122,387</u>
UNRESTRICTED NET ASSETS - End of Year	<u>\$ 1,755,768</u>	<u>\$ 2,094,173</u>
Supplemental Note:		
(Decrease) in Net Assets (Excluding Overlays)	\$ (288,830)	\$ (60,782)

See accompanying independent accountants' review report and notes to financial statements

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**
Statements of Cash Flows
Years Ended December 31, 2015 and 2014

	<u>2015</u> Reviewed	<u>2014</u> Audited
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ (338,405)	\$ (28,214)
Adjustments to Reconcile Change in Net Assets to Net Cash and Cash Equivalents (Used-in)		
Provided by Operating Activities:		
Depreciation and Amortization	75,879	58,163
Gain on Sale of Equipment	(9,600)	(3,000)
Changes in Assets and Liabilities:		
Prepaid Expenses and Other Assets	50,301	(32,328)
Accounts Payable and Accrued Expenses	38,021	74,354
Trust Account - 8th and San Pedro Median Project	244	(2,588)
	<u> </u>	<u> </u>
Net Cash and Cash Equivalents (Used-in)		
Provided by Operating Activities	<u>(183,560)</u>	<u>66,387</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Redemptions/(Purchases) of Investment CDs	494,057	(222,000)
(Purchases) of Equipment	(124,937)	(68,367)
Proceeds from Sale of Equipment	9,600	3,000
	<u> </u>	<u> </u>
Net Cash and Cash Equivalents Provided by (Used-in) Investing Activities	<u>378,720</u>	<u>(287,367)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	195,160	(220,980)
CASH AND CASH EQUIVALENTS, beginning of year	<u>780,182</u>	<u>1,001,162</u>
CASH AND CASH EQUIVALENTS, end of year	<u><u>\$ 975,342</u></u>	<u><u>\$ 780,182</u></u>

SUPPLEMENTAL CASH FLOW DISCLOSURE INFORMATION:

The Association disposed of certain fully depreciated equipment during 2015 and 2014 with original costs of \$72,668 and \$23,936, respectively.

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**

Notes to the Financial Statements

Years Ended December 31, 2015 and 2014

(1) NATURE OF ORGANIZATION

Downtown Los Angeles Property Owners Association, (the "Association"), doing business as LA Fashion District Business Improvement District, is a 501(c)(6) tax-exempt nonprofit mutual benefit corporation dedicated to helping the community be a clean, safe, and friendly place to work, shop, do business and live through cleaning, safety and marketing programs. Launched in January 1996, the LA Fashion District Business Improvement District ("BID") was the first property-based BID in Los Angeles.

A 15-member Board of Directors, consisting of LA Fashion District property owners, administers the management of the BID. An eight-member management team directs the day-to-day operation of BID programs and serves as a liaison for law enforcement, industry associations and city government.

The specific purpose of the Association is to advocate, facilitate and/or direct improved public safety, sidewalk, graffiti and streetscape cleaning programs, and other projects that contribute to a cleaner, safer, well-managed section of Los Angeles known as the Fashion District. The Association consists of property owners located within the Fashion District's 100 block BID.

The Association's viability and its revenues depend upon renewal of the BID by the member property owners and the Los Angeles City Council, and continuation of a performance agreement with the City to administer the BID funds and services in accordance with the Management District Plan. The City Council approved a fifth renewal of the BID for a five-year term beginning January 1, 2014 through December 31, 2018.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Association have been prepared on the accrual basis of accounting to conform to accounting principles generally accepted in the United States of America as applicable to nonprofit organizations. Net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

Reclassification

Certain prior year account balances may have been reclassified to conform to the current year presentation or to more accurately present the nature of the account balances.

Revenue Recognition

Revenues are recorded when earned and consist of real estate special assessments levied on properties based on location and benefits received, as approved by property owners and the City of Los Angeles in the Management District Plan.

Parcels with footage fronting the North Santee Alley pay added assessments to fund additional services inside the North Santee Alley as a separate overlay under the Management District Plan. The 2015 Revenue was composed of \$231,382 billed overlay assessments and \$12,577 General Benefit funds for 2015 and 2014. The 2014 Revenue was composed of \$281,382 billed overlay assessments. The 2015 billed overlay assessments were \$50,000 less than 2014 due to a one-time adjustment to reduce Reserve Funds.

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**

**Notes to the Financial Statements
Years Ended December 31, 2015 and 2014**

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Parcels with footage fronting the South Santee Alley pay added assessments to fund additional services inside the South Santee Alley as a separate overlay under the Management District Plan. Under agreement between the Association and the Santee Maple Alley Association ("SAA"), the Association receives overlay assessments from the City and transfers these overlay assessments to SAA. The 2015 Revenue was composed of \$213,466 billed overlay assessments and \$11,700 General Benefit funds for 2015 and 2014. The 2014 Revenue was composed of \$263,466 billed overlay assessments. The 2015 billed overlay assessments were \$50,000 less than 2014 due to a one-time adjustment to reduce Reserve Funds.

The City and County of Los Angeles coordinate the levy and collection of all current-year assessments and prior years' unpaid assessments, penalties and interest, which for the years ended December 31, 2015 and 2014 totaled \$3,054,405 and \$3,143,076, respectively (excluding the Santee Alley Overlays). The costs directly associated with the administration of this program were reimbursed to the City and County of Los Angeles, \$30,977 and \$31,117 for the years ended December 31, 2015 and 2014, respectively.

Assessments Receivable and Allowance for Doubtful Accounts

Management believes that uncollected assessments relating to certain parcels may not be collected and, accordingly, has established reserves for uncollectable assessments receivable. The Association's policy, consistent with industry practice, is to reserve 100% of unpaid assessments receivable. At December 31, 2015 and 2014, the reserves for uncollectable assessments receivable were \$32,400 and \$20,006, respectively and composed of only outstanding private-parcel assessments.

General Benefit Revenue

Per the 2014 through 2018 Management Plan, the 2015 and 2014 billed assessments (excluding the Overlays) were reduced by \$73,670 and \$75,479 or 2.42%, respectively for the estimated General Benefit component within the Service Programs. The Association is required to use "non-assessment" funds to pay for the General Benefit component. However, for years 2015 and 2014 the City of LA reimbursed the Association for these funds amounting to \$107,109 and \$42,040, respectively.

Other Revenues

For the years ended December 31, 2015 and 2014, the Association received Other Revenues of \$19,792 and \$13,747, respectively derived from revenue from merchants to advertise on the Association's website, gains from retired equipment and other miscellaneous receipts.

Concentration of Credit Risk

Financial instruments that subject the Association to potential concentration of credit risk consists principally of cash and cash equivalents, money market accounts and investments in certificates of deposit. The Association maintains its cash, money market accounts and investments in Union Bank, Merrill Lynch and HAB Bank. Bank balances and money market accounts are subject to coverage by the Federal Deposit Insurance Corporation (FDIC), the Securities Investor Protection Corporation (SIPC) up to statutory limits and by other bank-provided private insurance.

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**

**Notes to the Financial Statements
Years Ended December 31, 2015 and 2014**

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

Cash and cash equivalents include cash in bank, money market accounts and short-term (maturing in three months or less) certificates of deposit.

Property and Equipment

Property and equipment is depreciated using the straight-line method over the estimated useful lives (3 to 5 years) of the individual assets. Leasehold improvements are amortized over the estimated useful lives, or the term of the related leases, whichever is shorter, using the straight-line method.

Advertising

The Association expenses all costs of advertising and promotion as incurred. Such costs were \$3,295 and \$0 for years 2015 and 2014, respectively.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America includes the use of estimates that affect amounts reported in the financial statements and accompanying notes. Accordingly, actual results could differ from those estimates.

Legal Assertions

Various claims, generally incidental to the conduct of normal business, are pending or threatened against the Association from time to time. While ultimate liability, if any, is presumably indeterminable, in the opinion of management, the ultimate resolutions will not have a materially adverse effect on the financial condition of the Association.

Subsequent Events

The Association has evaluated events subsequent to December 31, 2015, to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through March 7, 2016 the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**

**Notes to the Financial Statements
Years Ended December 31, 2015 and 2014**

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements

Fair Value Standards under FASB Accounting Standards Codification (ASC) 820-10 establishes a hierarchical framework which prioritizes and ranks the level of market price observability used in measuring fair value. This hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1: Quoted market prices are available in active markets for identical assets or liabilities as of the reporting date.

Level 2: Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3: Pricing inputs are unobservable and shall be used to measure fair value to the extent that observable inputs are not available. The inputs into the determination of fair value are based upon the best information available and require significant management judgment or estimation.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

(3) CASH AND CASH EQUIVALENTS AND INVESTMENTS FAIR VALUE MEASUREMENTS

At December 31, 2015 and 2014, the Association had cash and cash equivalents and investments as follows:

Cash and Cash Equivalents

	2015	2014
Certificates of Deposit (yield rates 0.25% - 0.70%)	\$ 489,000	\$ 498,000
Money Market Account - Merrill Lynch	437,278	245,784
Money Market Account - 8th & S. Pedro Trust Acct	22,529	22,205
Checking Accounts - Union Bank	25,535	13,193
Petty Cash	1,000	1,000
	<u>975,342</u>	<u>780,182</u>

Investments - Other

Certificates of Deposit (yield rates 0.65% - 1.20%),
with maturity dates longer than 3 months.

Total	<u>723,943</u>	<u>1,218,000</u>
	<u>\$ 1,699,285</u>	<u>\$ 1,998,182</u>

The Certificates of Deposit and Investments-Other at December 31, 2015 had maturities in September 2016 through August 2017 and are planned to be held to maturity. At December 31, 2015 and 2014, the certificates of deposit and investments-other are classified as Level 2 assets, and there were no transfers in or out of Level 2 during the year.

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
Years Ended December 31, 2015 and 2014**

(4) PREPAID EXPENSES AND OTHER ASSETS

Prepaid expenses and other assets at December 31, 2015 and 2014 were as follows:

	2015	2014
Collected Assessments to be Remitted by the City of LA	\$ 27,668	\$ 71,891
General Benefit Revenue to be Remitted by the City of LA	42,395	42,040
Prepaid Insurance	33,667	33,438
Other Receivables	4,497	11,575
Prepaid Rent	8,947	8,681
Refundable Deposits	5,600	5,600
Other Prepaid Expenses	7,309	7,159
Total	<u>\$ 130,083</u>	<u>\$ 180,384</u>

(5) UNRESTRICTED NET ASSETS

The Association allocates certain unrestricted net assets to Board-Designated reserves to facilitate the spending policies established by the Board of Directors. The net assets and changes therein have been classified and are reported as follows:

- 2009-2015 BID Fund Balance - In accordance with the State of California Streets and Highways Code Section 36741, the Association is required to disclose the amount of any BID funds balance to be carried over from a previous fiscal year. Accordingly, the Association is carrying over an unspent BID funds balance of \$1,112,108 from 2015 to 2016 and carried over \$1,224,996 from 2014 to 2015. These funds are being used to supplement the annually billed BID assessments to meet operating needs.
- 2009-2015 North Santee Alley Overlay Fund Balance - The Association is carrying over an unspent funds balance of \$64,921 from 2015 to 2016 and carried over \$114,496 from 2014 to 2015. These funds are being used to supplement the annually billed North Alley Overlay assessments to meet operating needs.
- Board-Designated for BID Renewal - As of December 31, 2015 and 2014, the Board has designated a \$100,000 reserve to be used for the next BID Renewal.
- Board-Designated for Future Project(s) - As of December 31, 2015, the Board has eliminated a \$50,000 reserve previously designated for future project(s). These funds have been transferred to the 2009-2015 BID Fund Balance.
- Board-Designated for Future Streetscaping Project(s) - As of December 31, 2015, the Board has eliminated a \$50,000 reserve previously designated to serve as matching funds for future streetscaping projects that may become available. These funds have been transferred to the 2009-2015 BID Fund Balance.

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT**

**Notes to the Financial Statements
Years Ended December 31, 2015 and 2014**

(5) UNRESTRICTED NET ASSETS (CONTINUED)

- Board-Designated for MTA Grant Match - The Board has designated \$100,000 to be used to obtain \$1.3 million in funding for streetscaping from Olympic Boulevard to Pico Boulevard and from Santee Street to Maple Street (Phase 1); (in 2013, \$2,187 was spent from this reserve to set up a system of removable vehicle-stopping poles at the entrances of the North and South Santee Alleys, leaving \$97,813), plus \$50,000 to obtain \$1.6 million in funding for future streetscaping on Los Angeles Street between 7th Street and Olympic Boulevard (Phase 2).
- Board-Designated for Capital Equipment Purchases - As of December 31, 2015 and 2014, the Board has designated \$135,000 and \$260,000, respectively for acquisition of capital equipment in subsequent years.
- Investment in Property and Equipment - Investment in property and equipment represents the carrying value of property and equipment, at cost, net of accumulated depreciation and amortization.

(6) FUNCTIONAL ALLOCATION OF EXPENSES

The functional allocation of expenses for the years ended December 31, 2015 and 2014 are as follows:

	2015		2014	
Program	\$ 3,372,965	93.7%	\$ 3,151,985	93.9%
Management	226,960	6.3%	204,778	6.1%
Total Functional Expenses	3,599,925	100%	3,356,763	100%
North Santee Alley Overlay	293,534		248,814	
South Santee Alley Overlay	225,166		263,466	
Total Overlay Expenses	518,700		512,280	
Total Expenses	\$ 4,118,625		\$ 3,869,043	

(7) RETIREMENT PLAN

The Association sponsors a defined contribution SIMPLE IRA retirement plan covering all of the Association's employees, after one year of employment. The Plan allows employee contributions up to statutory limits and employer matching contributions up to 3% of employees' compensation. For the years ended December 31, 2015 and 2014, the Association made contributions to the plan totaling \$16,718 and \$16,798, respectively.

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT
Years Ended December 31, 2015 and 2014**

(8) LEASE COMMITMENTS

In December 2013, the Association entered into an operating lease agreement with a related party for its administrative office for a five-year term, ending on February 28, 2019. Under the provisions of the lease, in 2015 the Association made monthly rental payments of \$1,854, subject to a 3% increase per year. See also Note 11, Related Party Transaction.

In January 2014, the Association entered into an operating lease agreement with an unrelated party for its field office for a five year term, ending on February 28, 2019. Under the provision of the lease, in 2015 the Association made monthly rental payments of \$5,543, subject to a 3% increase per year.

In January 2014, the Association entered into an operating lease agreement with an unrelated party for use of a vacant lot to park personnel vehicles and to store trash roll-off containers for a five year term, ending on January 31, 2019. Under the provision of the lease, in 2015 the Association made monthly rental payments of \$1,550, subject to a fixed \$50 increase per year.

Future minimum lease payments are as follows:

Year ending December 31,	Facilities leases	Lot used for vehicle parking & trash bins	Totals
2016	\$ 90,984	\$ 19,150	\$ 110,134
2017	93,712	19,750	113,462
2018	96,522	20,350	116,872
2019	16,165	1,700	17,865
	<u>\$ 297,383</u>	<u>\$ 60,950</u>	<u>\$ 358,333</u>

Facilities rent expense for the years ended December 31, 2015 and 2014 was \$88,331 and \$86,176, respectively.

(9) INCOME TAXES

The Association is exempt from taxes under Section 501(c)(6) of the Internal Revenue Code (IRC), and from federal and state income taxes under Section 501(a) of the IRC and corresponding sections of the California Revenue and Taxation Code. Accordingly, no provision or benefit for federal or state income taxes is recorded in the accompanying financial statements.

The Association's federal income tax returns for tax years 2012 and beyond remain subject to examination by the Internal Revenue Service. The returns for California, its only state jurisdiction, remain subject to examination by state taxing authorities for the tax years 2011 and beyond.

**DOWNTOWN LOS ANGELES PROPERTY OWNERS ASSOCIATION
DBA LA FASHION DISTRICT BUSINESS IMPROVEMENT DISTRICT
Years Ended December 31, 2015 and 2014**

(10) MAJOR VENDORS

For the years ended December 31, 2015 and 2014, approximately 57% and 56%, respectively of the Association's expenses (not including the Santee Alley Overlays) were from two major vendors: Chrysalis (cleaning services) and Universal Protection Service LP (safety services) amounting to \$2,034,872 in 2015 and \$1,868,278 in 2014. At December 31, 2015 and 2014, there were \$124,300 and \$106,377, respectively due to these vendors, which were included in accounts payable and accrued expenses in the Statements of Financial Position.

(11) RELATED PARTY TRANSACTION

The Association's Board of Directors has a conflict of interest policy in place that is intended to assure the Association stakeholders that the decisions of the Association are made objectively and with full knowledge of the involvement, if any, of the Board of Directors and staff. At times during the course of the year, the Association may determine that doing business with a Board member is in the best interest of the Association. In accordance with the Association's bylaws, such transactions are reviewed and approved by the Association's Board of Directors, with the involved Director(s) recusing themselves from voting.

“No Place Like Home” Initiative

Bipartisan Senate Initiative to Prevent and Address Homelessness in our Local Communities

The Senate proposal on homelessness re-purposes bond money from Proposition 63, the Mental Health Services Act, and creatively leverages billions of additional dollars from other local, state, and federal agencies to achieve the following goals:

- A \$2 billion bond to construct permanent supportive housing for chronically homeless persons with mental illness.
- \$200 million, over 4 years, to provide supportive housing in the shorter-term, rent subsidies, while the permanent housing is constructed or rehabilitated. This will help tens of thousands of people afford a place to live.
- Support for two special housing programs that will assist families:

The “Bringing Families Home” pilot project, a county matching grant program to reduce homelessness among families that are part of the child welfare system.

The CalWORKs Housing Support Program, which provides housing and support services for CalWORKs families in danger of homelessness.

Preventing people from becoming homeless in the first place

- The State will additionally work to stop homelessness before it starts by targeting an increase in Supplemental Security Income/State Supplementary Payment (SSI/SSP) grants to 1.3 million Californians who are considered at risk of becoming homeless. These grants provide income support for the aged, blind, and disabled poor who cannot work.

Rates of homelessness are higher for persons with disabilities who cannot work; SSI/SSP is intended to help them make ends meet, and a large portion of grants usually goes toward rent.

- There will be one-time investment to incentivize local governments to boost outreach efforts and advocacy to get more eligible poor people enrolled in the SSI/SSP program.

The federal government covers 72% of the total costs of the SSI/SSP program, so state and local benefits are multiplied significantly for each newly eligible recipient.

Background

Homelessness is not just a big city issue, and it does not just affect the people who are enduring it themselves. It also matters to small business and impacts all of us in our quality of life. With more than 100,000 people living on the streets, it is a clear symptom of serious problems within our society.

And the problems driven by homelessness are becoming more costly and prevalent.

In response, a bipartisan coalition of members from the California State Senate introduced a solution that aims at the actual illness: not the symptoms. This first-of-its kind “No Place like Home” initiative will assist local communities in preventing and addressing homelessness.

California has 22-percent of America’s homeless population. California also has more than one third of the nation’s chronically homeless, and an even higher percentage among homeless women. We also have the largest number of veterans experiencing homelessness, making up 24-percent of the national homeless veteran population. Many veterans are considered at risk of homelessness due to poverty, mental illness, lack of support networks, and dismal living conditions in overcrowded or substandard housing.

Of the 29,178 chronically homeless in California, nearly 85 percent are unsheltered. Serving these individuals can often cost the public more than \$100,000 per person each year. It costs more *not to deal with this problem* than to deal with it.

While housing and mental health services are governed by local governments, it’s clear that the problem is too expansive for the state to stand by the sidelines.

The State Legislature will directly focus on providing assistance to better manage existing resources and assist local governments through incentives for creating and maintaining permanent housing essential to reducing homelessness.

The Senate proposal supports a “housing first” strategy – an approach that has been proven successful in other states.

We’ve seen it work wherever it has been tried, and homelessness experts agree: when you provide safe, secure housing to the homeless, it becomes easier to reach them to provide all of the other services they need.

Mental illness is bad enough without compounding it with homelessness. The longer many people remain homeless, the worse their mental illnesses get and the harder it is to reach them.

By getting people off the streets, we can revitalize neighborhoods and disrupt the ecosystem that leads to homelessness.

###

DRAFT

March 9, 2016

The Honorable Kevin de León
Senate President pro Tempore, 24th District
State Capitol, Room 205
Sacramento, CA 95814

Re: State Senate Homelessness Proposal

Dear Senate President De León,

The LA Fashion District Business Improvement District (Fashion District) represents over 4000 businesses and 900+ property owners in downtown Los Angeles. The Fashion District generates \$10.8 Billion in economic activity for LA County. The Fashion District is in full support of the California Senate proposal to increase affordable housing opportunities for the homeless, especially the chronically homeless with mental illness.

Homelessness is a tragedy witnessed daily throughout California where more homeless people live than anywhere else in the nation. In our district we see between 200-300 people each night sleeping on our sidewalks. Many of them are mentally ill and need great care. Increasing housing for the homeless is not only the compassionate thing to do but also fiscally prudent. The chronically homeless place the greatest strain on public resources in health, public safety, and social service costs.

The Senate proposal seeks to assist local governments fight homelessness with \$2 billion for permanent housing for those with mental illness and \$200 million over four years for temporary rent subsidies while permanent housing is constructed or rehabilitated. We are especially pleased that this money will come from repurposing the bond money from Prop. 63, the Mental Health Services Act.

We support the Senate's effort to spur development of affordable housing, coupled with other elements in its proposal to support successful programs that prevent homelessness or shelter vulnerable families and individuals because it will surely help our state better cope with the tragedy of homelessness.

Sincerely,

Kent Smith
Executive director

DRAFT

March 17, 2016

Honorable Members of the City Council
Los Angeles City Hall
200 N. Spring Street, Room 395
Los Angeles, CA 90012

Dear Honorable Members,

On behalf of the Board of Directors of the Fashion District Business Improvement District, I would like to strongly encourage the support of the framework for a long-term sidewalk repair policy recommended by Councilmembers Buscaino, Krekorian, Martinez and Bonin.

The Framework outlined in their letter dated February 29, 2016, RE: CF14-0163-S3 – Sidewalk Repair, is a comprehensive approach to what will be a very large undertaking by the public and private sectors. The Framework of the Citywide Sidewalk Repair policy appears to be equitable to all parties concerned including the commercial and residential property owners.

We strongly support the following elements of the Framework:

- **Incentivizing Proactive Repairs by Property Owners:** The rebate that is proposed to both commercial and residential property owners who proactively repair broken sidewalks within the first three years of the program will insure the greatest number of repairs in the most locations and encourage private owners.
- **Inspection and Certification:** Inspecting the sidewalks to verify which ones are compliant with the Americans with Disabilities Act standards should be done immediately. Property owners adjacent to those sidewalks that do need repair will be given the option to make the repairs themselves (and be eligible for the rebate) or wait for the city to make the repair.
- **Warranty for Future Damage:** For commercial and industrial properties the Framework proposes a five-year warranty for repairs prior to the transfer of responsibility back to property owners. We agree with this approach.
- **Preserving the Urban Forest While Maintaining Accessibility:** We have a limited number of trees in the Fashion District so we agree that every effort should be made to protect the limited number of trees existing, however, sidewalks that are impassable due to trees cannot be left in disrepair. Wherever tree removal is required, there should be a tree replacement program that preserves the environment and quality of life benefits of the urban forest.

Please note, that we are very concerned with the liability of the property owner now that the sidewalks are their responsibility. We urge Council to consider the ramifications of placing the liability on the property owner for what occurs on the public right-of-way, for example, the sidewalk vending or homeless encampments. Both of these issues can create slip and falls and health hazards. The City cannot hold the property owner responsible for these issues. We encourage the City to consider a clause in the Sidewalk Repair Program to indemnify and hold harmless the commercial and residential property owner once the City signs off on the repaired sidewalks.

We commend the work of councilmembers Krekorian, Buscaino, Bonin and Martinez as well as the CAO's office and encourage the City Council to adopt the policy.

Sincerely,

Kent Smith
Executive Director

cc: Mayor Eric Garcetti
Holly Wolcott, City Clerk
Miguel Santana, City Administrative Officer
Sharon Tso, Chief Legislative Analyst

EXECUTIVE DIRECTOR'S REPORT

February 18, 2016

ADMINISTRATION

Build Better LA Initiative

As you may be aware, the Los Angeles County Federation of Labor, AFL-CIO submitted the Build Better LA Initiative (BBLA) on February 17 to the City of Los Angeles for consideration for the November 2016 ballot.

Key Provisions of the Initiative

1. **Workforce Mandates of BBLA** - Among other things, it would require certain projects to pay their construction workers a prevailing wage, as well as require projects to utilize at least 60% of their construction work force from a Joint Labor Management apprentice training program. Projects subject to these mandates would include those receiving a General Plan Amendment (GPA) that results in increased residential floor area, height or allows residential uses where previously not allowed.
2. **Affordable Housing Mandates of BBLA** - The initiative attempts to address the affordable housing crisis by requiring residential projects with certain characteristics to include a percentage of affordable housing (from 5% up to 40% depending on project type). This would include projects with: 1) 10 or more units; that 2) receive a GPA resulting in greater development rights, zone change or height district change; that 3) also result in a residential density increase greater than 35%.

The proposed initiative allows the affordable housing requirement to be fulfilled through off-site construction, off-site acquisition or an in-lieu fee. However, projects within a one-half mile radius of a major transit stop must provide affordable housing on-site.

3. **Transit Oriented Communities (TOC) Provisions of BBLA** - The proposal calls on the Director of Planning to prepare TOC Affordable Housing Incentive Guidelines for all residential developments that are within a one-half mile radius of a major transit stop. The initiative establishes the eligibility criteria for projects to qualify for the incentives, including the provision of on-site restricted affordable units. The initiative does not provide alternative compliance methods to meet the affordable housing requirements in TOCs.

OPERATIONS

February Tonnage

	2015	2016	Trash Tonnage Change		
			Tons	% Change	YTD % Change
Jan	177.46	182.21	4.75	2.7%	2.7%
Feb ¹	177.16	168.00	-9.16	-5.2%	-1.2%
Total Tons	354.62	350.21	-4.41	-1.2%	
Daily Average	6.01	5.84			

Note 1: Feb/2016 (leap year) had 29 days (was hottest Feb in LA on record) vs. 28 days in Feb/2015

New Police Captain and Command Staff at Central Division

Captain Howard Leslie, formerly of Wilshire Station, is replacing Captain III Mike Oreb. Captain Oreb will be going to Pacific Division after four years of serving Central Division, which covers most of the Fashion District. Central Division has also announced the retirement of Deputy Chief Jose Perez. Commander Robert Arcos from Central Bureau received a promotion to take over. Also recently promoted, Commander Todd Chamberlain will be returning to Central Bureau and partnering with Chief Arcos.

The LA Fashion District would like to thank Captain Oreb for his support and attentiveness to the district these past four years and congratulate him on his new assignment. We would also like to congratulate Commander Chamberlain and Deputy Chief Arcos on their recent promotions.

Los Angeles Streetscape Project Moving Ahead

The Los Angeles Streetscape project is moving ahead and should begin construction by June. There are a number of trees being removed and replaced and as such have been posted. Please note that all trees have been evaluated and recommendations made by the Bureau of Street Services, Urban Forestry Division Certified Arborist:

Total of 21 trees proposed for removal along Los Angeles St. (between Olympic Blvd. and 7th St):

- (15) Ficus Nitidas, average size, 24" caliper (trunk size) x 25'-30' canopy

Total of (15) Ficus trees are proposed for removal. Some of the Ficus trees are proposed to be removed due to their root structure lifting and cracking sidewalk and curb. The extensive root pruning required to accommodate sidewalk repair will compromise the stability of the trees and can cause trees to fail. A few of the trees also have structural damage (major limb loss, damage from cars, old tree grates stuck in tree trunk etc.)

- (6) Flowering Pear, average size 5" x 13'

Total of (6) Flowering Pear trees are proposed for removal. These trees have poor structure and weak branching (with some branches crossing/growing together that tend to break in wind storms). The extent of the root pruning required to accommodate sidewalk repair will compromise the stability of the trees and can cause trees to fail.

- Dead Flowering Pear (not included in overall tree counts)

About 26,000 square feet of sidewalk will be removed and reconstructed along Los Angeles St. Sidewalk replacement is not only proposed in areas that are cracked/broken but will include, where feasible, areas that do not meet current standards/codes (the reason for removal of some of the trees in areas where sidewalk does not appear to be in very bad condition). Project scope and budget do not allow for basement concrete covers and glass block light wells to be removed and reconstructed.

Total of 20 trees to remain/be protected in place

- (7) Flowering Pear (with new cast iron, custom tree grate)
- African Fern Pine (with new cast iron, custom tree grate)
- (12) Ficus Nitidas (with replenished decomposed granite and expanded tree wells)

Total of 34 proposed new Flowering Pear trees with cast iron, custom tree grates

Sidewalk Repair Program Updated

Council members Buscaino, Krekorian, Martinez and Bonin released a joint letter last week recommending a framework for a long-term sidewalk repair policy. It's not too different than the CAO's proposal except that they are expanding the "fix and release" to include sidewalks adjacent to commercial property and creating a rebate for the first 3 years of the program to incentivize property owners to perform the repairs themselves. The rebate would be about 50% of the average cost per square foot. The council members have asked for the BIDs feedback and Fashion District staff will be at the meeting to discuss the revised proposal. See the letter explaining the framework here: http://clkrep.lacity.org/online/docs/2014/14-0163-S3_misc_2-29-2016.pdf

NEW DEVELOPMENT AND TRANSPORTATION

DASH and Mobility Centers

The Fashion District staff attended two meetings this past month related to transportation and mobility. The first meeting was with Planning staff to discuss the plan for Mobility Centers. They asked the Fashion District for our input on where best to place the centers. The second meeting was to provide input into the expansion of both the routes for DASH as well as the hours of operation.

BKNR Store Expected to Open in April

After a long wait, BNKR at the corner of 9th and Broadway plans to open in April. BKNR is an Australian Fashion Label company and was started in 2007. It has only one other store which is outside of the

United States in Australia.

Adaptive Reuse Project on Broadway

Barry Shy is adding to the residential properties being developed in the Fashion District. He is converting 939 S. Broadway to 151 residential units with ground-floor retail space. Additionally, he will be developing the lot next to the building (on the corner of Olympic and Broadway) to a 15 story residential tower.

MISCELLANEOUS

Garment Lofts Named “Downtown of Distinction”

The *LA Downtown News* honored the Garment Lofts as one of the nine projects that made Downtown a better place in 2015. "The Garment Lofts turned the empty, 1926 Capitol Garment Building into 77 rental units with an open, loft-style layout, and amenities include a fitness center and a rooftop deck. The project has preserved and revived the stately 12-story structure, and the developer took an additional step by focusing on the building's historic features, including replacing the decorative rooftop finials. The project's importance extends beyond its doorstep, and could help usher in a new wave of housing in the Fashion District."

The Garment Lofts were in great company. Winners included the return of the A + D Museum in the Arts District, The Broad in Bunker Hill, and Whole Foods in the Financial District. See all the winners and the full article [here](#).

2016 LA Fashion Industry Profile

California Fashion Association (CFA) and C.I.T. have released their annual LA Fashion Industry report. The study highlights the economic impact of the fashion industry in Southern California and changes in the industry brought on by technology. Read the full report [here](#).

IMAGE & COMMUNICATIONS

LA Fashion District featured as Great Place to Start a Business

[FreeEnterprise.com](#), a U.S. Chamber of Commerce website dedicated to featuring business in America, highlighted the LA Fashion District earlier this month. The story titled "The Rise of the L.A. Fashion District" focuses on the importance of our district to the fashion industry as a whole. You can read the full feature [here](#). The article is a follow up to a story we did with FreeEnterprise.com in 2014.

LA Flower District in the News for Valentine’s Day

Thousands of shoppers, florists, and event planners visited the LA Flower District in the week leading up to Valentine's Day to source flowers for the holiday. Valentine's Day is the busiest day of the year for flower vendors after Mother's Day. Together the two holidays account for approximately 50% of their yearly sales. Local TV stations were in the district throughout the weekend reporting on the activity and encouraging shoppers to take advantage of the flower markets' extended hours. The district received coverage from CBS 2, KCAL 9, ABC 7, Fox 11, Telemundo 52, and Univision 34. The BID also helped secure a national segment on Univision that aired on Saturday, February 13, as well as features on local blogs DTLA Rendezvous and Happening in DTLA.

LA Textile Success at California Market Center

The Los Angeles International Textile Show (LA TEXTILE) attracted hundreds to the California Market Center February 29-March 2. The semi-annual trade event features international textile mills and production and manufacturing resources from around the world. Attendees enjoyed complimentary seminars and access to a curated Spring/Summer 2017 trend forum. The next show will be September 21-23. [Click here for more info.](#)

LA Market Week, March 14-17

LA Fashion Market Week returns this month as designers present Fall 2016 collections, March 14-17, at the Fashion District's designer showrooms. In addition to the over 2,000 permanent showrooms, buyers can browse collections at one of the seven trade shows exhibiting during market week.

- [ALT](#) - athleisure, swim, intimates, and lifestyle
- [Brand Assembly](#) - emerging and established contemporary and accessories
- [COEUR](#) - accessories, home, gifts, and lifestyle
- [Designers and Agents](#) - contemporary, accessories, and lifestyle
- [LA KIDS MARKET](#) - all things kids and maternity
- [SELECT](#) - premium curated brands
- [TRANSIT + KIDS](#) - new kids

For more information visit the Fashion District website at www.fashiondistrict.org or [click here](#).

LA Fashion District BID Staff Talks Fashion at USC

Marketing & PR Manager, Ariana Gomez spoke to USC students about the LA fashion industry and fashion careers at a campus PRSSA panel and again as a guest speaker for a public relations class at the Annenberg School for Communication & Journalism last month. According to representatives from the Annenberg School, there has been an increased interest in fashion among incoming students. It was a great opportunity to educate students about the district and invite them to explore the area.

ACE Hotel Hosts Movie Premiere

Ace Hotel hosted the premiere of Knight of Cups, on March 1st, a movie starring Christian Bale, Cate Blanchett and Natalie Portman.



CENTRAL CITY POLICE BOOSTERS, INC.

In conjunction with our Premier Sponsor



PRESENTS

The 2016 Annual Public Safety

Luncheon & Awards Ceremony

The Central City Police Boosters Board of Directors invite you to join
in honoring the Central Area LAPD Officers, Civilians and BID Officers

Wednesday March 30, 2016

11:30 AM to 2:00 PM

The Historic Los Angeles Athletic Club

431 W. Seventh Street – Los Angeles – CA – 90014

Central City Police Boosters Luncheon

___ \$ 65 Luncheon Only ___ \$ 600 for Table (8 Seats for sponsor) Parking \$7@ event

___ I would like to sponsor seats for ___ LAPD Officers

___ No, I cannot attend, but would like to support the Central City Police Boosters

___ \$ 125 Individual Membership Dues ___ \$ 250 Corporate Membership Dues

Name: _____ Company: _____

Address: _____

Telephone: _____ E-Mail: _____

Please return this form with your payment in **ADVANCED**. For Credit Cards, e-mail us at info@centralcityboosters.com.

Checks should be made to:

Central City Police Boosters, Inc. – P.O. Box 861074 – Los Angeles, CA 90086

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